

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 14-DAY BILLS

Term: 14-Day Bill
Issue Date: January 02, 2001
Maturity Date: January 16, 2001
CUSIP Number: 912795KF7

High Rate: 6.44 % Investment Rate 1/: 6.53 % Price: 99.750

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 97%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 62,790,000	\$ 30,013,000
Noncompetitive	0	0
TOTAL	\$ 62,790,000	\$ 30,013,000

Median rate 6.40 %: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 6.38 %: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = $62,790,000 / 30,013,000 = 2.09$

1/ Equivalent coupon-issue yield.

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